

To: All Texas Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: March 27, 2020 Bulletin No.: TX 2020-03

Subject: COVID-19: TDI Relaxes Requirements for Escrow Check Signatures and Escrow Audit Report

Filing

On March 25, 2020, the Texas Department of Insurance ("TDI") issued Commissioner's Bulletin # B-011-20, regarding COVID-19: Escrow check signature and escrow audit report filing, available HERE.

Due to business interruptions and issues that COVID-19 is causing to Texas licensed title agents, direct operations and escrow officers, TDI has temporarily relaxed some of its requirements, which include:

- 1. <u>Single Signature on Escrow Checks</u>: Not enforcing the requirement for two (2) signatures on escrow checks, permitting a single escrow officer's signature;
- 2. Extending the filing deadline for escrow audit reports by 45 days, and permitting them to be filed electronically rather than by certified mail; and
- 3. <u>Filings to TDI may be made with an electronic signature</u>, without sworn statements, affidavits or notarizations through April 30, 2020.

These relaxed TDI requirements should be routinely monitored to confirm that they have not been revoked or further amended. A link to TDI's Modified filing requirements is available <u>HERE</u>, and any question for TDI should be emailed to: <u>TitleExaminations@tdi.texas.gov.</u>

If you have any questions, please contact Texas underwriting counsel at SWLegal@wfgnationaltitle.com.